

The Idaho Department of Labor is designated by the governor to certify the geographic areas or political subdivisions that conform to targeted employment areas as defined by 8 CFR 204.6 (e)(i),(e)(ii) and f(2), f(3).

#### Definitions

**Targeted Employment Area:** An area which, at the time of investment, is a rural area or an area which has experienced unemployment of at least 150 percent of the national average rate. The amount of capital necessary to make a qualifying investment in a targeted employment area within the United States is \$500,000.

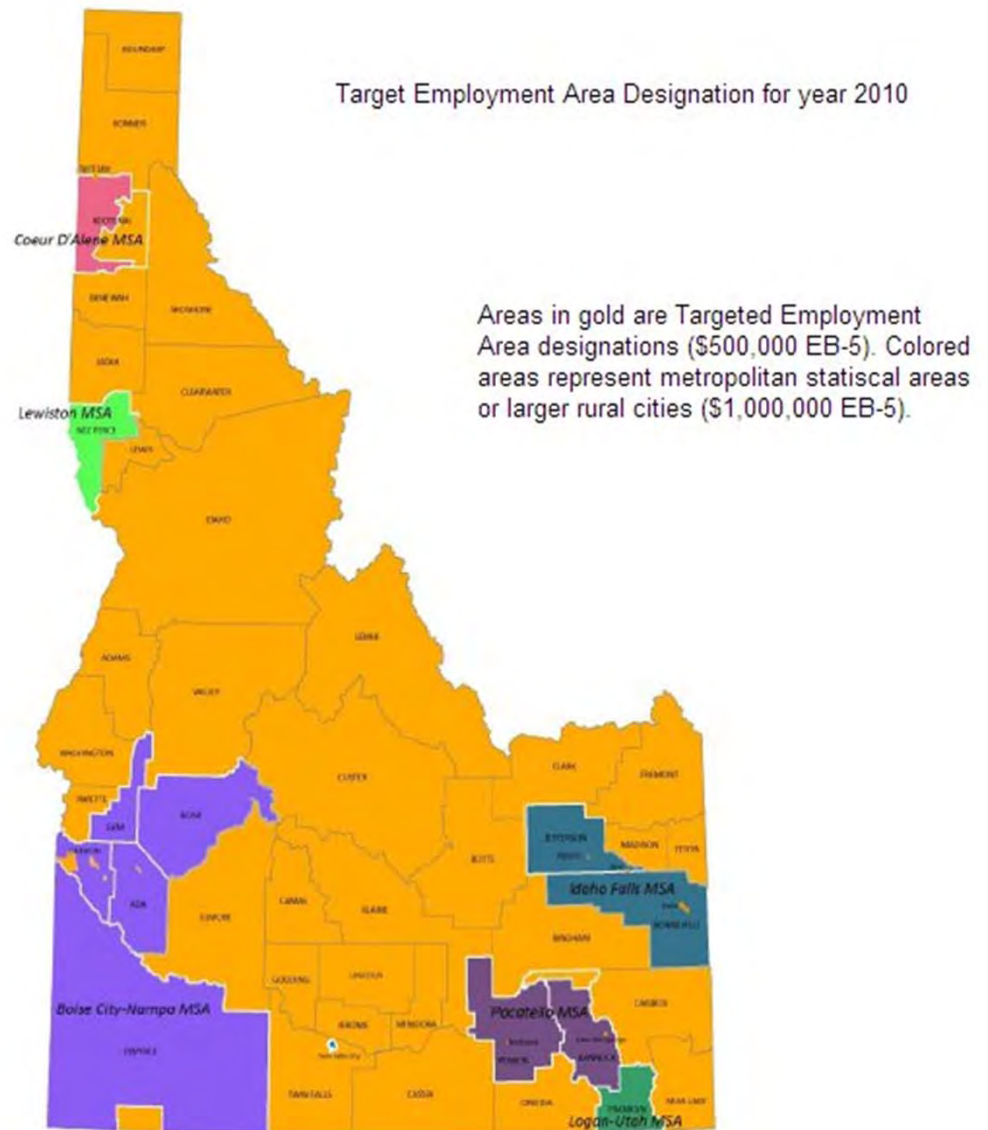
**Rural Area:** Any area not within either a metropolitan statistical area as designated by the Office of Management and Budget or the outer boundary of any city or town having a population of 20,000 or more.

**High Employment Area:** A part of a metropolitan statistical area that at the time of investment (i) is not a targeted employment area and (ii) is an area with an employment rate significantly below the national average unemployment rates. The amount of capital necessary to make a qualifying investment within the United States as defined in section 203(b)(5)(C)(iii) of the Act, is \$1,000,000.

#### EB-5 Immigrant Investor Program

The U.S. Citizenship and Immigration Service administers an immigrant investor visa program called EB-5. The program grants foreigners permanent U.S. residency in exchange for helping create U.S. jobs.

The program requires a \$1 million investment in urban areas or a \$500,000 investment in rural or targeted employment areas and the creation of 10 permanent jobs. The investment must also remain “at-risk” without repayment for a period of two full years.

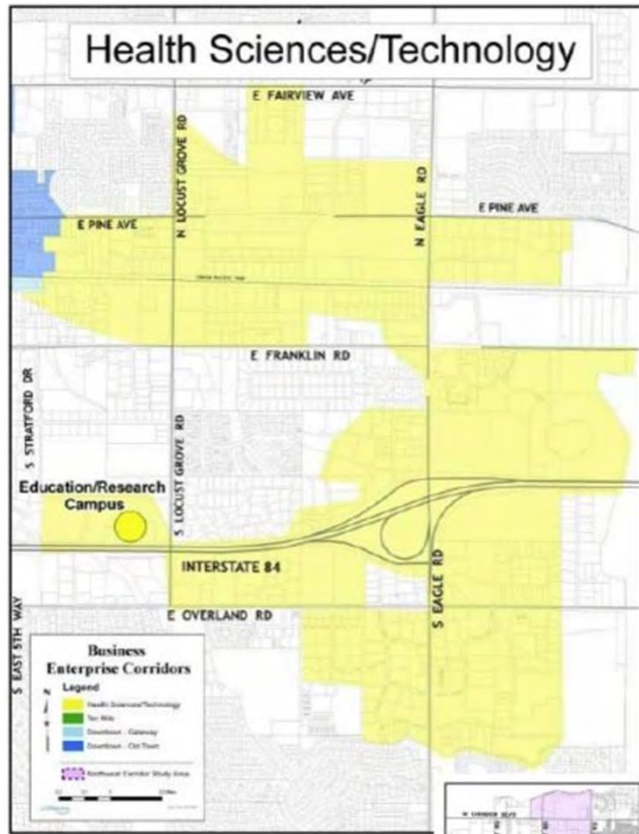


Sources: Idaho State websites:

<http://lmi.idaho.gov/LinkClick.aspx?fileticket=cwtm324N4IQ=&tabid=729>

<http://www.project60.idaho.gov/encourage.html>

Compiled by Vicky Davis, Systems Analyst/Researcher, July 11, 2011



The theory seems to be that if you produce “workers”, the jobs will come.

If the taxpayers finance collaborative “research”, provide SBA funding and assistance to start a business through an “incubator”, economic activity will be produced. This is “job development”

Prepared by Vicky Davis, Systems Analyst, July 2011

In the marketing literature, they call it a business enterprise corridor and sometimes a business enterprise corridor. Technically, the area is an Intermodal Commerce Zone

Idaho Statutes  
 Title 70 Watercourses and Ports  
 Chapter 22 County-Based or City-Based Intermodal Commerce Authority

70-2201. County-based or city-based intermodal commerce authority authorized. A county-based or city-based intermodal commerce authority, hereinafter referred to as the intermodal authority, is hereby authorized to acquire, construct, maintain, operate, develop and regulate rail, truck, and other on-land transfer and terminal facilities, buildings, warehouses and storage facilities, manufacturing, industrial and economic development facilities and services, reasonably incident to a modern, efficient and competitive **land-based port**, and may be established according to this chapter in any county or incorporated city.

70-2206. General powers of a county-based or city-based intermodal commerce authority. An intermodal authority shall have the powers provided to it by a local county or city governing body including:

- (1) Have perpetual succession unless abolished as provided in this chapter;
- (2) Sue and be sued;
- (3) Have a seal;
- (4) Execute contracts and other instruments and take other action that may be necessary or convenient to carry out the purposes of this chapter;

...General powers of a county-based or city-based intermodal commerce authority.

**The property of an intermodal authority acquired or held for the purposes of this chapter is declared to be public property used for essential public and governmental purposes** and, effective the date an intermodal authority acquires title to **such property, it shall be exempt from all taxes of the municipality, the county, the state or any political subdivision thereof;** ... (8) Provide financial and other support to corporations or other business entities or organizations under the provisions of Idaho law, whose purpose is to promote, stimulate, develop and advance the economic development and prosperity of its jurisdiction and of the state and its citizens by stimulating, assisting in, and supporting the growth of all kinds of economic activity, including the creation, expansion, modernization, retention, and relocation of new and existing businesses and industry in the state, all of which will tend to

**promote business development**, maintain the economic stability and prosperity of the state, and thus provide maximum opportunities for employment and improvement in the standards of living of citizens of the state.