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What is CRF?

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Who manages CRF?

## Who benefits from CRF's work?

Like any nonprofit organization, Community Reinvestment Fund, USA provides both direct and indirect benefits from its work.

Those benefiting directly include:

- **Community-development lenders** in both rural and urban settings looking to find ways to maximize benefits to their communities. Many of these lending organizations, which include nonprofit agencies, CDFIs, government bodies and even some for-profit institutions, want to provide the most dollars possible to those needing their services. CRF helps them tap into alternative sources of capital so they can extend their reach and fund as many projects as possible.
- **Institutional investors** seeking a market-rate return on their investments while helping fund socially beneficial enterprises.

## Going to Work

CRF works with community lenders so that businesses can expand and hire more workers. Manufacturers sometimes find that banks won't cover all the funding they need to grow, so nonprofit and government lenders step in. CRF helps provide capital to make such transactions possible.

CRF's model of helping fund community development has always assumed that sufficient capital will be generated only if investors receive a market rate of return. Bank investors also stand to gain Community Reinvestment Act Credit for those investments they make in CRF instruments.

- **Foundations** and others who provide financial support of social change. Because CRF uses well-established leveraging techniques to ensure that their dollars provide significant support, foundations find CRF a good candidate for their assistance.

Those who benefit indirectly include:

- **Workers looking for jobs.** Because of the funding that CRF helps provide, workers in low- to moderate-income communities have more employment opportunities than they would have otherwise.
- **Business owners operating in low- to moderate-income areas.** CRF is in the business of getting capital to those who otherwise might not receive it. By giving these entrepreneurs a shot at their dreams, CRF helps

people who had more creativity than cash a chance to establish good businesses and provide a stable base for their families and themselves.

- **Residents of affordable housing.** CRF provides more dollars to affordable housing lenders as well, meaning more units are constructed so those individuals and families in need of decent living quarters have a better chance at getting the house or apartment they need.
- **Residents of low- to moderate-income communities.** CRF also provides funding for community facilities such as health-care centers. In addition, by strengthening the business and housing resources of a community, CRF indirectly aids the overall infrastructure and economy of areas in need of help.
- **Minority- and women-owned businesses.** These entrepreneurs sometimes lack the traditional contacts that help their companies access capital, and CRF helps lenders focusing on such businesses recapitalize their loan pools.

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